

VILLAGE OF ENOSBURG FALLS
Special Meeting of the Board of Trustees
January 16, 2018

Trustees Present: Walter Scott, Guy Breault, Leonard Charron, and Ellen St. Marie

Staff Present: Jonathan Elwell, Gary Denton, Ken LaPlant, and Joanne Davis

Walter Scott called the meeting to order at 6:30 p.m.

1. Modifications/Changes to Agenda - There were no changes to the agenda.

2. Public Comment - There was no public comment.

3. 2018 Budget:

Water Fund

Jonathan reminded the Trustees that there were errors on the initial budget they received for the water fund. Staff have reviewed the corrected budget and made several changes. This budget still reflects a deficit of \$17,533 which Jonathan is comfortable covering from available cash.

- Changes made – remove \$20,000 for equipment purchases
- add \$1,100 for janitorial/rubbish removal
- amend Property Taxes paid to Berkshire to \$4,200 – could not substantiate \$7,000
- principle payments reduced to \$78,443 and
- short term interest decreased \$1,980

The Trustees are in agreement with this budget. There was a consensus the Water Department Budget be accepted with the recommended changes from staff.

General Fund

Jonathan reviewed the 2018 Draft General Fund Budget which currently shows a 4.87% rate increase.

Options available to the Trustees if they wish to decrease the draft tax rate are:

- Remove the financed cost of Pleasant Street Sidewalk project – total project \$131,000
 - o Gary Denton feels that staff could remove the sidewalk, add a greenbelt and catch basin for approximately \$15,000
- Remove replacement of the roof on 16 Village Drive (this will affect all budgets)
- Increase cost to electric department for payment in lieu of taxes to \$25,000 (there has not been an increase since 2015)
- Gary is to provide Joanne with a more solid cost for staff to remove the sidewalk on Pleasant Street and she will get cost for financing this over 3 years.

4. Other Business

There was no other business.

5. Adjourn –

Leonard Charron moved to adjourn the meeting at 7:30 p.m. Ellen St. Marie seconded. Walter Scott adjourned the meeting at 7:30 p.m.

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Respectfully submitted,

Joanne Davis
Director of Finance

These minutes were approved at the January 23, 2018 Trustee Meeting.