

VILLAGE OF ENOSBURG FALLS
Special Meeting of the Board of Trustees
January 7, 2020

Present: Trustees - Sam Vaillancourt, Guy Breault, Leonard Charron, Jason Larose
Staff – Jonathan Elwell, Matthew Miner, Gary Denton, Brian Ovitt, Dave Westcom
Guests – None

Meeting called to order by Sam Vaillancourt at 6:32pm.

1. Modifications/Changes to Agenda

There were no modifications or changes to the agenda.

2. Public Comment

There were no public comments.

3. 2020 Budget

A. Electric Dept

The Electric Dept draft budget was presented to the Board with a \$243,711 operating deficit and \$490,386 fund deficit with no proposed rate adjustments. Staff informed the Board that this deficit is unlikely to be successfully funded from cash reserves and suggested that a rate adjustment may be eminent and will investigate such with VPPSA. Staff also suggested the Board consider some short-term financing for portions of the special projects list. Special projects drafted for 2020 include repairs to the Hydro Plant #1 Facility totaling approximately \$207,000 and continuation of the FERC relicensing process for approximately \$165,000. The Board requested that the \$165,000 for trash rack replacement be replaced with \$15,000 for inspection and repairs to the existing trash rack, and replacement be considered for later. The Board also suggested that Staff model short-term financing costs associated with an interfund loan. Staff will return to the January 21st meeting with updates and preliminary information regarding the potential of a rate case for 2020.

B. Wastewater Dept

The Wastewater Dept draft budget was presented to the Board with an \$9,459 operating deficit and \$2,009 fund deficit with no proposed rate adjustments. Staff proposes that this deficit be funded from cash reserves. Special projects drafted for 2020 include replacement of a section of sewer line on Water Tower Rd for approximately \$50,000 and engineering services for development of the 20 Year Plan as required by the State for approximately \$20,000, both to be funded from reserves. Staff also discussed with the Board the need to prepare for the replacement of a section of wastewater and water lines along Elm St and a portion of Main St. Estimates to begin the engineering study of this project would be approximately \$70,000 and would likely be shared with the Water and Public Works Departments as a multi-departmental project.

C. Water Dept

The Water Dept draft budget was presented to the Board with an \$8,726 operating surplus and \$1,525 fund surplus with no proposed rate adjustments. Staff proposes that this be retained in cash

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reserves. No special projects have been drafted for 2020. Staff also discussed with the Board the need to prepare for the replacement of a section of wastewater and water lines along Elm St and a portion of Main St. Estimates to begin the engineering study of this project would be approximately \$70,000 and would likely be shared with the Wastewater and Public Works Departments as a multi-departmental project. Additionally, Staff shared with the Board the need to consider a water line replacement along a West Berkshire Rd with preliminary estimates in the order of \$100k. Staff believes this project can wait until 2021.

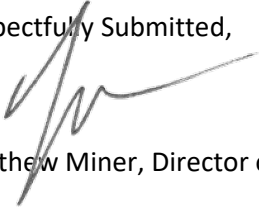
4. Other Business

There was no other business.

5. Adjourn

There being no other business to come before the Board at this time, Guy Breault made a motion to adjourn. Seconded by Leonard Charron. Unanimously approved. The meeting adjourned at 8:10pm.

Respectfully Submitted,



Matthew Miner, Director of Finance

These minutes were approved by the Board of Trustees at a Regular Board Meeting on January 14, 2020.