

VILLAGE OF ENOSBURG FALLS
Special Meeting of the Board of Trustees
January 21, 2020

Present: Trustees - Sam Vaillancourt, Guy Breault, Leonard Charron, Jason Larose
Staff – Jonathan Elwell, Matthew Miner
Guests – None

Meeting called to order by Sam Vaillancourt at 6:35pm.

1. Modifications/Changes to Agenda

There were no modifications or changes to the agenda.

2. Public Comment

There were no public comments.

3. 2020 Budget

A. Water Dept

The Water Dept revised draft budget was presented to the Board with a \$6,486 operating deficit and \$1,323 fund surplus with no proposed rate adjustments. Staff proposes that this be retained in cash reserves. One special project has been added for 2020, a phase I engineering study estimated to cost \$15,000 to consider the replacement of water lines in a section from the intersection of Main St and Orchard St running to the intersection of Elm St and Pleasant St.

Leonard Charron made the motion to approve the draft Water Dept budget and submit for voter approval as presented. Seconded by Guy Breault. Unanimously approved

B. Wastewater Dept

The Wastewater Dept revised draft budget was presented to the Board with a \$41,881 operating deficit and \$35,570 fund surplus with no proposed rate adjustments. Staff proposes that this surplus be retained in cash reserves. Special projects drafted for 2020 include replacement of a section of sewer line on Water Tower Rd for approximately \$50,000 to be funded from equipment replacement savings, and engineering services for development of the 20 Year Plan as required by the State for approximately \$20,000 and a phase I engineering study estimated to cost \$15,000 to consider the replacement of sewer lines in a section from the intersection of Main St and Orchard St running to the intersection of Elm St and Pleasant St, both to be funded from operating reserves. The Board also requested that Staff review the Combined Sewer Overflow Long Term Control Plan (LTCP) presented by Aldrich and Elliot at the January 14, 2020 regular Board Meeting, to determine if there were sewer or stormwater improvements that should be considered on Orchard St before the paving is completed. Staff will return to the Board on January 28, 2020 with further updates.

C. Electric Dept

The Electric Dept revised draft budget was presented to the Board with a \$293,853 operating deficit and \$178,529 fund deficit without rate adjustments. Staff has informed the Board that this deficit is

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unlikely to be successfully funded from cash reserves and is working with VPPSA to investigate a rate adjustment. Revised special projects drafted for 2020 include repairs/upgrades to the Hydro Facilities totaling approximately \$72,000 and continuation of the FERC relicensing process for approximately \$165,000. As requested by the Board, the \$165,000 for trash rack replacement has been replaced with \$15,000 for inspection and repairs to the existing trash rack, and replacement of the rack will be considered for later. As requested by the Board, Staff has included short-term financing costs associated with an interfund loan for \$165k for the FERC relicensing work. Staff will return to the Board on January 28, 2020 with further updates.

D. General Fund

The General Fund revised draft budget was presented to the Board with general fund total expenditures of \$943,412, with a proposed tax rate of 0.5608, a 3.4% increase from 2019. Special projects drafted for 2020 include repaving of Orchard St, Champlain St, Center St and a portion of Pleasant St totaling \$252,000, continued engineering review on Elm St Sidewalk project, and the Vital Village Scoping Study. As requested by the Board, using remaining bond proceeds from the 2019 paving project to replace the existing St Albans St Sidewalk has been removed from the budget and instead unused bond proceeds of approximately \$70k will be used to make debt service payments in 2020 and 2021. The Board also asked Staff to model options for consideration of the use of approximately \$90k in general fund reserves to help stabilize tax rate impact for upcoming years. Staff will return to the Board on January 28, 2020 with further updates.

4. Other Business

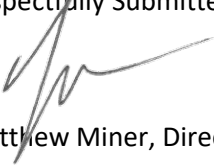
Jonathan Elwell presented a draft of the Trustees' report for inclusion in the 2019 Annual Report for Board review and consideration. Staff will return with suggested updates at a future meeting. The Board selected Monday, March 9th, 2020 to be held at the Enosburg Falls High School Auditorium, if there is a need to hold an informational meeting for proposed bond financing of the 2020 draft paving projects. The Board discussed options for the dedication of the 2019 Annual report and agreed to make the dedication to Andre Beaulieu. The Board reviewed an informational flyer and proposed language presented by the Census Bureau to help encourage participation from Enosburg Falls residents in the 2020 Census. The Board gave permission for materials to be posted on the website, included in the Annual Report, and made available at the Village Offices and during the Annual Meeting.

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5. Adjourn

There being no other business to come before the Board at this time, Leonard Charron made a motion to adjourn. Seconded by Guy Breault. Unanimously approved. The meeting adjourned at 8:52pm.

Respectfully Submitted,



Matthew Miner, Director of Finance

These minutes were approved by the Board of Trustees at a Regular Board Meeting on January 28th, 2020.