

VILLAGE OF ENOSBURG FALLS
Special Meeting of the Board of Trustees
February 4, 2020

Present: Trustees - Sam Vaillancourt, Guy Breault, Jason Larose
Staff – Jonathan Elwell, Matthew Miner
Guests – None

Meeting called to order by Sam Vaillancourt at 6:32pm.

1. Modifications/Changes to Agenda

There were no modifications or changes to the agenda.

2. Public Comment

There were no public comments.

3. 2020 Budget

A. General Fund

The General Fund revised draft budget was presented to the Board with general fund total expenditures of \$984,904, with a proposed tax rate of 0.5615, an increase of 0.0191 (3.5%) from 2019. Special projects drafted for 2020 include repaving of Orchard St, Champlain St, Center St and a portion of Pleasant St totaling \$252,000, continued engineering review on Elm St Sidewalk project, and the Vital Village Scoping Study. Per the Board's direction, remaining bond proceeds from the 2019 paving project of approximately \$70k will be used to make debt service payments in 2020 and 2021.

Jason Larose made the motion to approve the draft General Fund budget and submit for voter approval as presented. Seconded by Guy Breault. Unanimously approved

B. Water Dept

The Board acknowledged the approved draft budget for the Water department from January 21, 2020 with a \$6,233 operating deficit and \$1,458 fund surplus with no proposed rate adjustments. This budget includes one special project, a phase I engineering study estimated to cost \$15,000 to consider the replacement of water lines in a section from the intersection of Main St and Orchard St running to the intersection of Elm St and Pleasant St.

C. Wastewater Dept

The Wastewater Dept revised draft budget was presented to the Board with a \$47,660 operating deficit and \$90,389 fund deficit with no proposed rate adjustments. Staff proposes that this deficit be funded with Wastewater department cash reserves. Special projects drafted for 2020 include replacement of a section of sewer line on Water Tower Rd for approximately \$50,000 to be funded from equipment replacement savings, and engineering services for development of the 20 Year Plan as required by the State for approximately \$20,000 and a phase I engineering study estimated to cost \$15,000 to consider the replacement of sewer lines in a section from the intersection of Main St and

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Orchard St running to the intersection of Elm St and Pleasant St, both to be funded from operating reserves. Special projects also includes recommended sewer or stormwater improvements that have been identified by the Village's engineers for construction prior to the proposed repaving of Orchard St. Engineer's recommendations include installing three new catch basins to be connected to existing stormwater collection with an estimated cost of \$35,000 and replacing approximately 355' of very old sewer line at the east end of Orchard St with an estimated cost of \$85,000. Staff recommends funding this project from operating reserves as well.

Guy Breault made the motion to approve the draft Wastewater department budget and submit for voter approval as presented. Seconded by Jason Larose. Unanimously approved

D. Electric Dept

The Electric Dept revised draft budget was presented to the Board with a \$270,784 operating deficit and \$133,794 fund deficit without rate adjustments. Staff is currently working with VPPSA to investigate a rate adjustment. Revised special projects drafted for 2020 include repairs/upgrades to the Hydro Facilities totaling approximately \$65,000 and continuation of the FERC relicensing process for approximately \$165,000. As requested by the Board, Staff has included short-term financing costs associated with an interfund loan for \$165k for the FERC relicensing work.

Jason Larose made the motion to approve the draft Electric department budget and submit for voter approval as presented. Seconded by Guy Breault. Unanimously approved

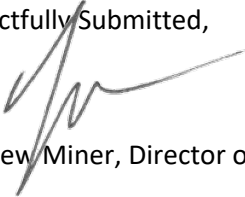
4. Other Business

Sam Vaillancourt informed the Board that a new appointee is needed for the Town's economic development advisory committee. Matt Miner informed the Board that the audit of 2019 financial statements is complete and final audit reports are expected this week from the auditors.

5. Adjourn

There being no other business to come before the Board at this time, Jason Larose made a motion to adjourn. Seconded by Guy Breault. Unanimously approved. The meeting adjourned at 7:04pm.

Respectfully Submitted,



Matthew Miner, Director of Finance

These minutes were approved by the Board of Trustees at a Regular Board Meeting on February 11, 2020.