

**Village of Enosburg Falls
Water and Light Department, Inc.**

Residential Rate 01

Availability:

This rate is available for single-phase electric service at secondary voltage in single family dwellings and apartments and for agricultural production within the service territory of the Village of Enosburg Falls Electric Light Department (the "Department").

Monthly Rate:

The sum of the following:

Customer Charge	\$9.70
Up to 100 kWh	\$0.07086
All kWh over 100 kWh	\$0.16756

Late Payment Charge:

There will be a late payment charge of 1% assessed on all account balances over 30 days in arrears.

Minimum Charge:

The minimum charge shall be the customer charge or fraction thereof.

Terms and Conditions:

The above rates are net, billed monthly and due and payable upon presentation. Such other terms and conditions of the Department, in effect from time to time, are considered a part of this rate.

Effective:

On service rendered on or after July 1, 2020.

**Village of Enosburg Falls
Water and Light Department, Inc.**

Small Commercial Rate 02

Availability:

This rate is available for single-phase and three-phase electric service at secondary voltage for non-residential purposes within the service territory of the Village of Enosburg Falls Electric Light Department (the "Department").

Commercial customers demonstrating energy consumption in excess of 6,000 kWh per month for two consecutive months during the most recent twelve-month period shall be served under the Large Commercial Rate 03.

Monthly Rate:

The sum of the following:

Customer Charge	\$14.41
All kWh	\$0.15708

Late Payment Charge:

There will be a late payment charge of 1% assessed on all account balances over 30 days in arrears.

Minimum Charge:

The minimum charge shall be the customer charge or fraction thereof.

Terms and Conditions:

The above rates are net, billed monthly and due and payable upon presentation. Such other terms and conditions of the Department, in effect from time to time, are a part of this rate.

Effective:

On service rendered on and after July 1, 2020.

**Village of Enosburg Falls
Water and Light Department, Inc.**

Large Commercial Rate 03

Availability:

This rate is available for single-phase and three-phase electric service at secondary voltage for non-residential purposes within the service territory of the Village of Enosburg Falls Electric Light Department (the "Department").

Commercial customers demonstrating energy usage of 6,000 kWh or more during any two consecutive months of the most recent twelve months shall be served under this tariff. A customer taking service under this tariff may elect to take service under the Small Commercial Rate 02 provided they can demonstrate that they did not have energy usage in excess of 6,000 kWh for two consecutive months during the most recent twelve month period.

Commercial customers demonstrating energy consumption in excess of 50,000 kWh for two consecutive months during the most recent twelve-month period shall be served under Industrial Demand Rate 04.

Monthly Rate:

The sum of the following:

Customer Charge	\$44.80
Demand Charge per kW	\$11.44
All kWh	\$ 0.12461

Demand Charge:

If a customer **HAS NOT** demonstrated energy usage of more than 10,000 kWh during any two consecutive months during the most recent twelve-month period:

The demand charge shall be calculated based on the current month's maximum 15 minute metered demand.

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Water and Light Department, Inc.**

Large Commercial Rate 03

If a customer **HAS** demonstrated energy usage of more than 10,000 kWh during any two consecutive months during the current twelve-month period:

The demand charge shall be based on the greater of the current month's maximum 15 minute metered demand or 50% of the maximum 15 minute metered demand occurring in the prior eleven months.

Late Payment Charge:

There will be a late payment charge of 1% assessed on all account balances over 30 days in arrears.

Minimum Charge:

If a customer **HAS NOT** demonstrated energy usage of more than 10,000 kWh during any two consecutive months during the current twelve-month period:

The minimum charge shall be the customer charge or fraction thereof.

If a customer **HAS** demonstrated energy usage of more than 10,000 kWh during any two consecutive months during the current twelve-month period:

The minimum charge shall be the customer charge or fraction thereof and a demand charge equal to the demand rate times the greater of the current month's maximum 15 minute metered demand or 50% of the maximum 15 minute metered demand occurring in the prior eleven months.

Primary Metering Discount:

Where a customer takes service on the primary side of the transformer, a discount of 2.5% will apply to all capacity and energy charges to allow for transformer losses.

**Village of Enosburg Falls
Water and Light Department, Inc.**

Large Commercial Rate 03

Terms and Conditions:

The above rates are net, billed monthly and due and payable upon presentation. Such other terms and conditions of the Department, in effect from time to time, are a part of this rate.

Effective:

On service rendered on and after July 1, 2020.

**Village of Enosburg Falls
Water and Light Department, Inc.**

Industrial Demand Rate 04

Availability:

This rate is available for single-phase and three-phase electric service at secondary voltage within the service territory of the Village of Enosburg Falls Electric Light Department (the "Department").

Customers demonstrating energy usage of 50,000 kWh or more during any two consecutive months of the most recent twelve months shall be served under this tariff. A customer taking service under this tariff may elect to take service under the Large Commercial Rate 03 provided they can demonstrate that they did not have energy usage in excess of 50,000 kWh for two consecutive months during the most recent twelve month period.

Any customer served under this rate who meets the eligibility criteria defined in the Department's Growth Incentive Program may apply to the Department for approval to participate in the Growth Incentive Program. Approval to participate in the program will be conditioned solely on the customer meeting the eligibility criteria. The Growth kWh rate is available and applies only to participants in the Growth Incentive Program. The Base kWh is available and applies to all other kWh usage under this tariff.

Monthly Rate:

The sum of the following:

Customer Charge	\$62.70
Demand Charge per kW	\$14.49
Base charge per kWh	\$0.12047
Growth charge per kWh	\$0.07548

Base kWh will be determined by the Department using a three-year rolling average to be adjusted every year on the anniversary date of inaugural participation by the customer. The Department will report the Base kWh value for each Growth Incentive Program participant to the Public Service Board within 30 days of implementing the revised Base kWh value. The Department reserves the right to determine the actual three-year period. At the end of the three-year period, all kWh metered and sold to the

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Industrial Demand Rate 04

Growth Incentive Program participant will be served at the Base kWh rate. The Growth kWh rate applies only to those kWh loads metered and sold in excess of the Base kWh load and only during the three-year period for which the Growth Incentive Program applies to the customer.

Demand Charge:

The billing demand for each month shall be the maximum of the current month's 15 minute metered demand or 70% of the maximum 15 minute metered demand occurring in the prior eleven months.

Late Payment Charge:

There will be a late payment charge of 1% assessed on all account balances over 30 days in arrears.

Minimum Charge:

The minimum charge shall be the customer charge or fraction thereof and a demand charge equal to the demand rate times the greater of the current month's maximum 15 minute metered demand or 70% of the maximum 15 minute metered demand occurring in the prior eleven months.

Primary Metering Discount:

Where a customer takes service on the primary side of the transformer, a discount of 2.5% will apply to all capacity and energy charges to allow for transformer losses.

Transformer Ownership Discount:

Where the Department is not required to furnish transformers at either primary or secondary voltage levels, the customer shall receive a discount of 28.0 cents per kW of billing demand.

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Water and Light Department, Inc.**

Industrial Demand Rate 04

Terms and Conditions:

The above rates are net, billed monthly and due and payable upon presentation. Such other terms and conditions of the Department, in effective from time to time, are a part of this rate.

Effective:

On service rendered on and after July 1, 2020.

**Village of Enosburg Falls
Water and Light Department, Inc.**

Street Lighting Rate 05

Availability:

To be available for street lighting purposes within the Village of Enosburg Falls Water and Light Department (“Enosburg”) service territory for Enosburg-owned or Customer-owned street lighting equipment. Mercury vapor street lighting is not available for replacement or new installation.

Hours of Operation

Streetlights which are photocell controlled shall be operated from one-half hour after sunset until one-half-hour before sunrise, a total of approximately 4,294 hours each year.

Enosburg-Owned Street Light Equipment On Enosburg Poles:

Monthly Rate:

<u>Standard Lighting:</u>	<u>Per Fixture</u>
100 watt HPS	\$ 8.36
175 watt MV	\$13.18
<u>LED</u>	
30 LED 55Watt	\$ 4.83

Enosburg reserves the sole right to determine the end of a street lighting fixture’s useful life.

Customer-Owned Street Light Equipment On Customer-Owned Poles

On Customer owned poles, 1) the Customer will furnish and install all poles and associated equipment either overhead or underground with specifications subject to Enosburg’s prior approval or 2) the Customer may request Enosburg to install, in compliance with Enosburg standards, all poles and associated equipment based on a time and material bid price. All equipment must be photocell controlled. The Customer shall be responsible for maintaining the Customer-owned portion of the streetlight system.

Enosburg will supply unmetered electric energy for Customer-owned outdoor photocell controlled street lighting equipment (based on

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Water and Light Department, Inc.**

Street Lighting Rate 05

4,294 hours of operation per year) at the rates set forth below. The monthly kWh for photocell controlled lighting equipment is based on the total nominal wattage of the equipment, multiplied by the annual estimated hours of operation, divided by 12 months to determine an average monthly kWh use. A customer must complete an application providing the type of light(s), total wattage of each type of light, number of each type of light being installed and general specifications, instructions, dimensions, etc. that apply to the equipment. No billing adjustments will be made for individual service outages. The Customer is responsible to provide proper and timely maintenance to ensure that photovoltaic cell controls operate properly, and equipment is maintained to minimize outage time. Enosburg reserves the right to discontinue service upon notice under this rate if the system is not properly maintained.

MONTHLY SERVICE RATE: (Payable in U.S. Currency)

MONTHLY ENERGY RATE

\$0.09403 per kWh (based on the average monthly kWh use described above)

Customer-Owned Street Light Equipment on Enosburg Owned Poles

A customer requesting installation of customer-owned lighting on Enosburg-owned poles shall supply all equipment specifications for Enosburg approval prior to purchase and installation. Enosburg, or Enosburg designated contractor, shall install customer owned lighting systems on Enosburg poles at the customer's expense. Installation charges shall be on an actual time and materials basis during normal business hours. The customer is responsible for providing all of the lighting equipment and appurtenances required to install the fixtures on the poles. Enosburg will maintain customer owned lighting systems on Enosburg poles on an actual time and materials basis. The customer is responsible for supplying all necessary materials, including any required inventory, as Enosburg does not stock material for customer owned systems. Enosburg shall own and maintain all poles, wires, and other equipment and apparatus necessary for supplying voltage to customer owned lighting systems on Enosburg poles.

Enosburg will supply unmetered electric energy for Customer-owned outdoor photocell controlled street lighting equipment (based on 4,294 hours of operation per year) at the rates set forth below. The monthly kWh for photocell controlled lighting equipment is based on the

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Water and Light Department, Inc.**

Street Lighting Rate 05

total nominal wattage of the equipment, multiplied by the annual estimated hours of operation, divided by 12 months to determine an average monthly kWh use. A customer must complete an application providing the type of light(s), total wattage of each type of light, number of each type of light being installed and general specifications, instructions, dimensions, etc. that apply to the equipment. No billing adjustments will be made for individual service outages. Enosburg will provide proper and timely maintenance to ensure that photovoltaic cell controls operate properly, and equipment is maintained to minimize outage time at the Customer's cost.

If lighting equipment owned by the customer must be replaced as a result of vandalism, accident or any other cause, the customer shall pay to Enosburg the cost of removal of the existing equipment and the cost of replacement equipment including installation costs. The customer shall provide necessary materials and pay for labor and other costs necessary for maintenance, including repairs and/or the replacement of damaged lighting equipment, regardless of the cause, nature or extent of physical damage. The customer agrees to hold Enosburg harmless from any damage or injury relating to the customer owned equipment.

MONTHLY SERVICE RATE: (Payable in U.S. Currency)

MONTHLY ENERGY RATE

\$0.09403 per kWh (based on the average monthly kWh use described above)

Customer Requested Conversion of Existing Street Lighting Equipment or Service.

Enosburg shall have the right to require those Customers requesting modification or replacement of existing Street Lighting Equipment with alternative equipment or services to reimburse Enosburg for the un-depreciated cost of the equipment being converted or replaced, plus all costs, including make-ready costs, not recovered in the monthly charge for the alternative lighting or service. Reimbursement shall take place prior to conversion or removal of existing equipment. For purposes of this rate, LED street lighting and replacement of Enosburg-owned lighting with

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Water and Light Department, Inc.**

Street Lighting Rate 05

customer-owned lighting on Enosburg poles shall be considered to be alternative lighting equipment.

Terms and Conditions:

The above rates are net, billed monthly and due and payable upon presentation. When not paid by the due date, which will be 30 days from date of the bill, service is subject to disconnection. Such other terms and conditions of the Department, in effect from time to time, are a part of this rate.

PENALTY CHARGE:

A penalty charge of 1% shall be assessed on delinquent balances. An amount will be considered delinquent if not paid by the due date shown on the bill.

Minimum Charge:

The minimum charge shall be the customer charge or fraction thereof.

Effective:

On service rendered on and after July 1, 2020.

**Village of Enosburg Falls
Water and Light Department, Inc.**

Station Service Rate 06

Availability:

This rate is available for single-phase and three-phase electric service at secondary voltage within the service territory of the Village of Enosburg Falls Electric Light Department (the "Department"). Three-phase service is limited to availability from existing facilities.

Applicability:

This rate is applicable to all non-utility generation for station service, excitation, and synchronization purposes, where the project scope is in excess of the limits established for net metering projects by the Vermont Public Service Board under Rule 5.100. This tariff applies to all sales of power from the Department to the non-utility generator. A separate agreement is required for the purchase or transmission of power from the non-utility generator to or through the Department's service territory and must be in place with all relevant approvals before service will be provided under this tariff. All other service requirements of the customer will be provided under the appropriate retail service tariff.

Monthly Rate:

The sum of the following:

Customer Charge (<=250 kW)	\$14.41
Customer Charge (>250 kW <=500 kW)	\$44.80
Customer Charge (>500 kW)	\$62.70
Per kWh	\$0.04354

Actual loss-adjusted hourly load costs

Capacity or transmission costs incurred by the Department as a direct result of station service occurring coincident with the Department's system peak

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Station Service Rate 06

Late Payment Charge:

There will be a late payment charge of 1% assessed on all account balances over 30 days in arrears.

Supplemental Metering Charge:

Where additional metering and interconnection equipment is required beyond that normally provided for large customers of one-directional power flows to assure distribution system protection, proper operation of the generator, and/or recording and reporting of operational data, such equipment as is provided and paid for by the Department will be reimbursed by the customer at the rate of 1.333% per month of the Department's installed cost. In addition, any monthly operating costs incurred by the Department from outside vendors for the provision of this service will be reimbursed by the customer at the Department's cost.

Minimum Charge:

The minimum charge shall be the customer charge or fraction thereof.

Primary Metering Discount:

Where a customer takes service on the primary side of the transformer, a discount of 2.5% will apply to all energy charges to allow for transformer losses.

Transformer Ownership Discount:

Where the Department is not required to furnish transformers at either primary or secondary voltage levels, the customer shall receive a discount each month of 28.0 cents per kW of the maximum hourly load recorded in that month.

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Water and Light Department, Inc.**

Station Service Rate 06

Terms and Conditions:

The above rates are net, billed monthly and due and payable upon presentation. Such other terms and conditions of the Department, in effective from time to time, are a part of this rate.

Effective:

On service rendered on and after July 1, 2020.

Village of Enosburg Falls Water & Light Department

Tariff No. NM-1

Net Metering

Filed: July 24, 2018
Effective: September 1, 2018

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1. Relationship to Public Utility Commission Net Metering Rules and State Statutes.

The Village of Enosburg Falls Water & Light Department (“Enosburg”) acknowledges the existence of Vermont Public Utility Commission Rule 5.100, and the Revised Net Metering Program, as ordered by the Vermont Public Utility Commission on June 8, 2017, relative to net metering, as well as various state statutes governing net metering. Rule 5.100, the Revised Net Metering Program and the applicable statutes, as they may be amended from time to time, are hereby incorporated into and made a part of this tariff. To the extent that the applicable statutes, Rule 5.100, the Revised Net Metering Program, or any part thereof, may be inconsistent with this tariff, the applicable statutes, the Revised Net Metering Program, and/or Rule 5.100 shall control in accordance with law.

2. Solar Net Metering Credit; Metering Costs

Customers of Enosburg entitled to a credit under 30 V.S.A. section 219a(h)(1)(K) shall receive a credit per kWh, as set forth below, in accordance with the terms of that section, and shall, except as provided in 30 V.S.A. § 219a(h)(1)(I), own any renewable energy credits associated with the production on which the credit is calculated. Should an additional meter at the premises of the net metering customer be necessary to implement this credit, the net metering customer shall bear the cost of the additional meter.

Solar Net Metering Credit is applicable, for a period of ten years, beginning with the project's installation date, to:

All projects whose completed application was filed prior to January 1, 2015:
\$0.04024 per kWh

Projects whose completed application was filed on or after January 1, 2015 and before January 1, 2017:

Projects of 15 kw or less capacity: \$0.04024 per kWh

Projects greater than 15 KW capacity: \$0.03024 per kWh

Projects whose completed application was filed on or after January 1, 2017 are not eligible for the Solar Net Metering Credit.

3. Net Metering Excess Generation Rate, Allocation, Meter and Adjustors:

Excess Generation and the Blended Residential Rate:

For net metering systems whose completed application was filed on or after January 1, 2017 the blended residential rate, as provided for in section 5.127(A) of rule 5.100 or the Revised Net Metering Program, as ordered by the Vermont Public Utility Commission on June 8, 2017, is applicable to excess generation kWh, and is set forth below:

The Blended Residential Rate: \$0.15537 per kWh

The blended residential rate is the rate multiplied by excess generation kWh and applied as an additional credit on the customer's bill. For net metering systems directly interconnected to the electric system through a separate meter whose primary purpose is to measure the energy generated by the system, the Blended Residential Rate is applicable to all generated kWh.

For net metering systems whose completed application was filed prior to January 1, 2017, and while the utility was accepting net metering applications, the rate applicable to excess generation kWh during the ten years following commissioning shall be:

- 1) For net metering systems not directly connected to the distribution system, the rate applied to excess generation kWh to calculate the monetized excess generation credit shall be the highest block rate paid by the customer for electricity provided by the utility.
- 2) For net metering systems connected directly to the distribution system and not serving a demand or time of use customer, the rate applied to all generation kWh to calculate the monetized excess generation credit shall be the highest block rate paid by the customer for electricity provided by the utility.
- 3) For net metering systems serving a demand or time of use customer and connected directly to the distribution system, the rate applied to all generation kWh to calculate the monetized excess generation credit shall be the residential tail block energy rate.

At the end of the 10-year period following commissioning the rate applied to excess generation kWh to calculate the monetized excess generation credit shall be as provided in Commission Rule 5.126 or its successor.

Production Meter:

For projects whose completed application was filed on or after January 1, 2017 installation of a production meter is required. The customer shall obtain the meter and approval of the meter location from the Electric Department. For a production meter that is installed behind the billing meter, Enosburg shall charge the customer \$127.95, which is the cost of the meter plus installation. The cost of production meter replacements will be borne by the customer. For projects that are directly connected to the distribution system through the production meter, the cost of the meter is included in the monthly customer charge for that account. All meters shall be installed in accordance with Enosburg's standards and shall remain the property of Enosburg. The customer is responsible for owning and installing the appropriate wiring and meter socket, in accordance with Enosburg's standards, at an accessible outside location. For projects whose completed application was filed on or before December 31, 2016, and who elect to install a production meter, the requirements and charges shall be the same as for new projects set out above.

Group Net-Metering System Requirements

In addition to any other requirements set forth in 30 V.S.A. Sections 248 and 8010, and any applicable Board Rules, a group must file the following information with Enosburg before a group system may be formed and served by the utility:

1. The meters to be included in the group system, all of which must be located within Enosburg's service territory.
2. The name and contact information for a designated person who is responsible for all communications from the group system to Enosburg, save for communications related to billing, payment, and disconnection.

3. A process for adding and removing meters in the group and an allocation of any credits among the members of the group. This allocation method must be based on percentages provided to Enosburg by the group and may only be changed upon written notice to Enosburg by the designated contact person. Pre-Existing net metering systems whose completed application was filed prior to January 1, 2017, and while the utility was accepting net metering applications, may continue to use the allocation method established in that original application.
4. A binding process that does not include the utility, for resolving disputes among the members of a group relating to the net-metering system.

Membership in Multiple Net-Metering Groups

Individual customer accounts may be enrolled only in one net-metering group at a time. Customers with multiple accounts may enroll each account in a separate net-metering group. The cumulative capacity of net-metering systems allocated to a single customer may not exceed 500 kW.

Energy Measurement For Group Net Metering Systems

For new group net metering systems that apply to receive service under this tariff after January 1, 2017, Enosburg may require that all of the member meters be read on the same billing cycle.

For new group net metering systems that apply to receive service under this tariff after January 1, 2017, the customer must install a production meter to measure the electricity produced by the net-metering system. The customer shall obtain the meter, and approval of the meter location, from the Electric Department. For a production meter that is installed behind the billing meter, Enosburg shall charge the customer \$127.95, which is the cost of the meter plus installation. The cost of production meter replacements will be borne by the customer. For projects that are directly connected to the distribution system through the production meter, the cost of the meter is included in the monthly customer charge for that account. All meters shall be installed in accordance with Enosburg's standards and shall remain the property of Enosburg. The customer is responsible for owning and installing the appropriate wiring and meter socket,

in accordance with Enosburg's standards, at an accessible outside location. For projects whose completed application was filed on or before December 31, 2016, and who elect to install a production meter, the requirements and charges shall be the same as for new projects set out above.

Group Systems Not Directly Connected to Enosburg's Grid

For customers who elect to wire group-net-metering systems such that they offset consumption on the billing meter, the billing meter establishes the billing determinants for the customer's bill based on the rate schedule for the customer. Enosburg will measure the net electricity produced or consumed during each billing period. If the electricity consumed by the customer exceeds the electricity produced by the net-metering system, the customer will be billed the difference, net of any credit accumulated in the preceding 12 months. Except in the case of a pre-existing net metering system, credits may not be applied to non-by-passable charges as identified in this tariff.

If the electricity produced by the net-metering system exceeds the electricity consumed, the excess generation kWh will be allocated to group members based on the percentage allocations specified to Enosburg by the group. Allocated kWh will be monetized at the applicable rate identified in Section 3 of this tariff. Except in the case of a pre-existing net metering system, the monetized credit will be applied to all charges on the customer's bill not identified as non-by-passable.

If application of the credit to such charges does not use the entire balance of the Credit, the remaining balance of the credit shall appear on the customer's bill and will be tracked, applied, or carried forward on group member bills. Any accumulated monetary credits shall be used by the customer within twelve (12) months or shall revert to Enosburg without any compensation to the individual net metering system customer. Net metering credits, once allocated to a net metering customer, shall not be sold, re-assigned, re-allocated or otherwise transferred to another customer for any reason. Accumulation of monetary credits shall not result in any financial payments to the customer.

Group Systems Directly Connected to Enosburg's Grid

For group net-metering systems where the generation is directly connected to Enosburg's grid and does not also offset any customer's billing meter, the electricity produced by the net-metering system will be allocated to the group members based on percentages specified to Enosburg by the group, and monetized at the applicable rate identified in Section 3 of this tariff. Except in the case of a pre-existing net metering system, the monetized credit applies to all charges not identified as non-by-passable charges in this tariff.

If application of the credit to such charges does not use the entire balance of the Credit, the remaining balance of the credit shall appear on the customer's bill and will be tracked, applied, or carried forward on group member bills. Any accumulated monetary credits shall be used by the customer within twelve (12) months or shall revert to Enosburg without any compensation to the individual net metering system customer. Net metering credits, once allocated to a net metering customer, shall not be sold, re-assigned, re-allocated or otherwise transferred to another customer for any reason. Accumulation of monetary credits shall not result in any financial payments to the customer.

The REC adjustor:

For projects whose completed application was filed prior to January 1, 2017, the REC adjustor is not applicable. For projects whose completed application was filed on or after January 1, 2017, and prior to July 1, 2018, the applicable REC adjustor is set forth below.

Positive REC Adjustor (+\$0.03 per kWh):

A positive REC adjustor is applicable to projects that have elected to transfer all RECs to the utility and is three (3) cents per kWh to be multiplied by all kWh from the production meter and applied as an additional credit on the customer's bill for the first ten years from the date the system is commissioned.

Negative REC Adjustor (-\$0.03 per kWh):

A negative REC adjustor is applicable to projects that have elected to retain ownership of all RECs and is three (3) cents per kWh rate to be multiplied by all kWh from the production meter and applied as an additional charge on the customer's bill, in perpetuity.

For projects whose completed application was filed on or after July 1, 2018 and prior to July 1, 2019, the applicable REC adjustor is set forth below.

Positive REC Adjustor (+\$0.02 per kWh):

A positive REC adjustor is applicable to projects that have elected to transfer all RECs to the utility and is two (2) cents per kWh to be multiplied by all kWh from the production meter and applied as an additional credit on the customer's bill for the first ten years from the date the system is commissioned.

Negative REC Adjustor (-\$0.03 per kWh):

A negative REC adjustor is applicable to projects that have elected to retain ownership of all RECs and is three (3) cents per kWh rate to be multiplied by all kWh from the production meter and applied as an additional charge on the customer's bill, in perpetuity.

For projects whose completed application was filed on or after July 1, 2019, the applicable REC adjustor is set forth below.

Positive REC Adjustor (+\$0.01 per kWh):

A positive REC adjustor is applicable to projects that have elected to transfer all RECs to the utility and is one (1) cent per kWh to be multiplied by all kWh from the production meter and applied as an additional credit on the customer's bill for the first ten years from the date the system is commissioned.

Negative REC Adjustor (-\$0.03 per kWh):

A negative REC adjustor is applicable to projects that have elected to retain ownership of all RECs and is three (3) cents per kWh rate to be multiplied by all kWh from the production meter and applied as an additional charge on the customer's bill, in perpetuity.

The Siting Adjustor:

For projects whose completed application was filed prior to January 1, 2017, the Siting Adjustor is not applicable.

Positive Siting Adjustor:

A positive siting adjustor is the \$ per kWh rate to be multiplied by all kWh from the production meter and applied as an additional credit on the customer's bill for the first ten years from the date the system is commissioned.

Negative Siting Adjustor:

A negative Siting adjustor is the \$ per kWh rate to be multiplied by all kWh from the production meter and applied as an additional charge on the customer's bill, in perpetuity.

Siting Adjustor Categories

- Category I – a net-metering system that has a capacity of 15 kW or less
- Category II – a net-metering system that has a capacity greater than 15 kW and less than or equal to 150 kW, and is sited on a preferred site
- Category III – a net-metering system that has a capacity greater than 150 kW and less than or equal to 500 kW, and is sited on a preferred site
- Category IV – a net-metering system that has a capacity greater than 15 kW and less than or equal to 150 kW, and that is not located on a preferred site.

For projects whose completed application was filed on or after January 1, 2017 and prior to July 1, 2018, the applicable Siting Adjustor is set forth below:

- Category I = (+\$.01 per kWh) / 1 cent per kWh;
- Category II = (+\$.01 per kWh) / 1 cent per kWh;
- Category III = (-\$.01 per kWh) / negative 1 cent per kWh;
- Category IV = (-\$.03 per kWh) / negative 3 cents per kWh;
- Hydroelectric facilities = (zero per kWh) / 0 cents per kWh.

For projects whose completed application was filed on or after July 1, 2018, the applicable Siting Adjustor is set forth below:

- Category I = (+\$.01 per kWh) / 1 cent per kWh;
 - Category II = (+\$.01 per kWh) / 1 cent per kWh;
 - Category III = (-\$.02 per kWh) / negative 2 cents per kWh;
 - Category IV = (-\$.03 per kWh) / negative 3 cents per kWh;
- Hydroelectric facilities = (zero per kWh) / 0 cents per kWh.

4. Net Metering Non-By-passable Charges:

For net metering projects whose completed CPG applications were filed on or after January 1, 2017, the following charges on the customer's bill are non-by-passable and shall not be offset through the use of net metering credits:

- The Customer Charge
- The Energy Efficiency Charge
- Energy Assistance Program Charge
- On Bill Financing Charge and Any Equipment Rental Charge.

For net metering projects whose completed CPG applications were filed prior to January 1, 2017, and whose completed application was filed at a time when net metering was being offered by the electric company pursuant to 30 V.S.A. section 219a(h)(1)(A), as the statute existed as of December 31, 2016, net metering credits may be used to offset non-by-passable charges for the ten year period beginning with the date the project was commissioned; after the initial ten year period net metering credits may not be used to offset the non-by-passable charges enumerated above.