DRAFT **Minutes**
VILLAGE OF ENOSBURG FALLS
Special Meeting of the Board of Trustees
January 5, 2021

Present: Trustees - Sam Vaillancourt, Leonard Charron, Cindi Miner, Jason Larose, Heather Moore
Staff – Jonathan Elwell, Matthew Miner, Andre Beaulieu, Gary Denton, Ken Laplant, Dave Westcom
Guests – NWATV

Meeting called to order by Sam Vaillancourt at 6:30pm.

1. Modifications/Changes to Agenda
   There were no modifications or changes to the agenda.

2. Public Comment
   There were no public comments.

3. 2021 Annual Village Meeting
   Cindi Miner made the motion to hold a virtual informational meeting on March 3rd at 6:30pm via zoom and conducting voting for the Annual Meeting via Australian Ballot on March 9th with the Emergency Services Building designated as the polling location. Seconded by Jason Larose. Unanimously approved.

4. 2021 Budget
   A. Electric Dept

   The Electric Dept draft budget was presented to the Board with a $275,365 operating deficit and $157,018 fund deficit with no proposed rate adjustments. Staff informed the Board that this deficit is unlikely to be successfully funded from cash reserves and suggested that a rate adjustment may be necessary and will investigate such with VPPSA. Staff also suggested the Board consider some short-term financing for portions of the special projects list. Special projects drafted for 2021 include purchase of a used digger truck for $10,000, repairs to the Kendall Plant #2 control system for $10,000 and continuation of the FERC relicensing process for approximately $265,000 with a possible additional contingency of $65,000 from unused study expenditures from 2020. The Board requested that staff delay ordering of a newer replacement digger truck until further notice but to continue to monitor availability of a newer used replacement vehicle. The Board also suggested that Staff seek estimates for an engineering study of the system load factor. Staff will return to the January 19th meeting with updates and preliminary information regarding the potential of a rate case for 2021.

   B. General Fund

   The General Fund draft budget was presented to the Board with general fund total expenditures of $1,324,372, with a proposed tax rate of 0.5750, a 5.99% increase from 2020. Special projects drafted for 2021 include repaving of Church/Bismark St, Depot St, Missisquoi St and a portion of Pleasant St totaling $525,000, replacement of the large plow truck, continued work on the Vital Village Scoping Study, sidewalk replacement along portions of St Albans St and Church St, addition of picnic tables

and associated trash receptacles for Lincoln and Maple parks. The Board instructed staff to redraft the budget removing the replacement of the large plow truck and adding instead a $20,000 equipment replacement reserve. Staff will return to the January 19th meeting with updates.

5. Other Business
   There was no other business.

6. Adjourn
   There being no other business to come before the Board at this time, Leonard Charron made a motion to adjourn. Seconded by Heather Moore. Unanimously approved. The meeting adjourned at 8:35pm.

Respectfully Submitted,

Matthew Miner, Director of Finance

These minutes are not official until approved by the Board of Trustees at a Regular Board Meeting.