

**ENOSBURG FALLS ECONOMIC DEVELOPMENT CORPORATION
(EFEDC)
Revolving Loan Fund Application**

Name of Business: _____

Type of Business: _____ NAICS #: _____

EIN # _____ DUNS # _____

Date Business Established (mm/dd/yy): _____

Current Physical Address: _____

Current Mailing Address: _____

Proposed Business Physical Address: _____

Proposed Business Mailing Address: _____

(Proprietors, partners and stockholders with 20% or more ownership in business)

NAME	ADDRESS	% OWNED
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Company Contact _____ Title: _____

Telephone: _____ Fax: _____ E-mail: _____

Business Bank Name & Address _____

Number of Employees:

Current: Full Time _____ Part Time _____

After loan is made: Full Time _____ Part Time _____

Number of Employees Paid Hourly _____ Number of Employees Paid Salary _____

Wage Range \$ _____ To \$ _____ Salary Range \$ _____ To \$ _____

USE OF FUNDS:

Land \$ _____
Land Improvements \$ _____
Leasehold Improvements \$ _____
Acquisition of Machinery & Equipment \$ _____
Working Capital \$ _____
Professional Fees \$ _____
Inventory \$ _____
Total Project Cost \$ _____

FUNDS SOURCES:

Bank Loan \$ _____
Fund Loan \$ _____
Applicant \$ _____
Other \$ _____
Total Funds \$ _____

(Note: Total Sources should equal total uses.)

- a. Have any construction contracts for this project been signed? _____
- b. Has any equipment to be financed been ordered? _____ If so when? _____
- c. Has any inventory to be financed been ordered? _____ If so, when? _____

As part of your Revolving Loan Fund Application, please enclose the following:

- Authorization to Release Information Form
- Statement regarding any environmental hazards and conditions related to this project or the company's business in general. Please identify method of disposing of any hazardous waste generated on site.
- Letters of commitment from all other lenders or guarantors of the project.
- Copy of the financial application submitted to your primary lender.
- Lender's credit analysis write-up.

ENVIRONMENTAL INFORMATION “SHORT FORM”

The purpose of this “short form” is to collect a basic amount of information to help Rural Development complete its Environmental Review. Depending on the information provided with this form, you may be requested to complete Form 1940-20, “Request For Environmental Information”. **If your project involves ground disturbing construction or major building addition/rehab.**, the 1940-20 will be required and you should contact RD (B&I Loan Guarantee) or your Intermediary (IRP loans) as soon as possible.

DESCRIPTION OF PROJECT: Please provide a brief description of how the proposed funds (from all sources) will be used by your business. If your project involves construction (whether interior or exterior or renovations), please describe that in detail.

LOCATION OF PROJECT: Please provide an accurate street map outlining the project site. **If a clear and detailed site map is not provided, we can not proceed with the review and your project will experience an approval delay.**

Is your business located within a 100-year floodplain? _____ If NO, how did you verify this? _____

PERMITS REQUIRED: List any local (zoning), State or Federal permits that you will be required to obtain (or currently hold) for your project. If a permit is in process, please explain its current status.

OTHER REGULATIONS: Please list the State, Federal, local or other regulations that your business is required to comply with:

HAZARDOUS WASTES / MATERIALS: Please list any regulated hazardous materials or wastes that your business uses or creates:

If applicable, please describe how your hazardous wastes/materials are stored, handled and disposed of:

If real estate will serve as collateral for the requested loan, does the property contain any areas where regulated hazardous substances or petroleum products appear to have been released?

Does your property contain an underground storage tank? If so, please describe the type, size, age, date of last State certification and any other relevant facts.

POTENTIAL IMPACT TO HISTORIC PROPERTIES:

Is your business located in a designated historic district or an area that could be considered eligible for designation as a historic district?

Is the building that you are located in 50 years or older (if yes, **provide color pictures** of the building from all sides – digital photos are preferred)?

UTILITY AVAILABILITY:

Is your business facility connected to a municipal wastewater system? If no, please describe the existing on-site system, including capacity.

Is your business facility connected to a municipal water system?

ENOSBURG FALLS ECONOMIC DEVELOPMENT CORPORATION

(EFEDC)

AUTHORIZATION TO RELEASE INFORMATION

TO: _____

RE: _____
Account or Other Identifying Number

Name of Customer

I have applied for or obtained a loan from the Enosburg Falls Economic Development Corporation (EFEDC) Revolving Loan Fund. As part of this process or in considering me for such loan, EFEDC may verify information contained in my request for assistance and in other documents required in connection with the request.

I authorize you to provide to EFEDC, for verification purposes, the following applicable information:

- Past and present employment or income records.
- Bank account, stock holdings, and any other asset balances.
- Past and present landlord or mortgage holder references.
- Other consumer credit references.

If the request is for a new loan, I further authorize EFEDC to order a consumer credit report and verify other credit information.

I understand that under the Right to Financial Privacy Act of 1978, 12 U.S.C. 3401, et seq., EFEDC is authorized to access my financial records held by financial institutions in connection with the consideration or administration of assistance to me. I also understand that financial records involving my loan and loan application will be available to EFEDC without further notice or authorization, but will not be disclosed or released by EFEDC to another organization, agency or department or used for another purpose without my consent except as required or permitted by law.

I understand this authorization to release information will cover any future request and that I will not be notified of the Privacy Act information unless the Privacy Act information has changed concerning use of such information. This authorization is valid for the life of the EFEDC loan. The recipient of this form may rely on EFEDC's representation that the loan is still in existence. The information EFEDC obtains is only to be used to process my request for a loan or servicing my existing loan.

I understand EFEDC's Revolving Loan Fund was funded through USDA Rural Development. I further understand that EFEDC is an Equal Opportunity Lender.

A copy of this authorization may be accepted as an original. Your prompt reply is appreciated.

Signature Date

Signature Date

Signature Date

Signature Date